

2017 Tax Information for Canadian Residents

The following information is intended to assist a holder of common shares of Keyera Corp. ("Keyera") who in 2017, for the purposes of the Income Tax Act (Canada) and any applicable income tax treaty, was a resident of Canada and who held the common shares as capital property. Shareholders are encouraged to seek advice from a qualified tax advisor with respect to the tax treatment of dividends received from Keyera in their particular situation.

Dividends declared in 2017 totaled \$1.65, of which 100% was **taxable dividend income**.

Record Date	Payment Date	Taxable Dividend Income ¹ (Cdn\$)
January 23, 2017	February 15, 2017	\$0.1325
February 23, 2017	March 15, 2017	\$0.1325
March 22, 2017	April 17, 2017	\$0.1325
April 24, 2017	May 15, 2017	\$0.1325
May 23, 2017	June 15, 2017	\$0.14
June 22, 2017	July 17, 2017	\$0.14
July 24, 2017	August 15, 2017	\$0.14
August 22, 2017	September 15, 2017	\$0.14
September 22, 2017	October 16, 2017	\$0.14
October 23, 2017	November 15, 2017	\$0.14
November 22, 2017	December 15, 2017	\$0.14
December 22, 2017	January 15, 2018	\$0.14
	Total per common share	\$1.65

¹ Represents actual dividend amount before dividend gross-up.

This table does not reflect any additional benefits received by Shareholders enrolled in Keyera's Premium Dividend™ and Dividend Reinvestment Plan (the "Plan"). Shareholders who were enrolled in that Plan in 2017 are responsible for any taxes that may be associated with its operation. For further information on the Canadian income tax considerations associated with the Plan, Shareholders may refer to the Plan text, which is available at www.keyera.com. Shareholders are cautioned, however, that this information is not intended as legal or tax advice and Shareholders are urged to consult their own tax advisors for advise on their particular tax position.

Shares held outside of an RRSP, RRIF, DPSP or RESP

Shareholders holding their shares outside of an RRSP, RRIF, DPSP or RESP will receive a T5 Statement of Investment Income (T5) slip from their stockbroker by March 31 of the following year. Shareholders are required to include the amounts indicated on their T5 slip on their income tax returns.

Shares held within an RRSP, RRIF, DPSP or RESP

Shareholders holding their shares within an RRSP, RRIF, DPSP or RESP are not required to report any of the amounts shown in the table above on their 2017 Income Tax Returns.