

Operating margin, as shown below, is defined as operating revenues less operating expenses without elimination of inter-segment sales and costs. Management believes that operating margin assists in assessing the performance of specific segments of Keyera's business. Operating margin is a Non-GAAP measure. See Keyera's most recent Financial Statements and MD&A for comparable GAAP measures.

2012 Supplementary Data		Q1	Q2	Q3	Q4	Full Year
Gathering and Processing						
Foothills Region (1)(4)(5)						
Gross processing throughput	MMcfd	740	725	640	700	701
Reprocessed volume included above	MMcfd	36	35	23	21	29
Net processing throughput	MMcfd	526	505	468	504	501
Reprocessed volume included above	MMcfd	35	35	23	20	28
Operating margin	\$ millions	22.8	23.2	18.5	20.4	84.9
North Central Region (2)						
Gross processing throughput	MMcfd	487	505	508	505	501
Reprocessed volume included above	MMcfd	8	7	8	9	8
Net processing throughput (3)	MMcfd	440	458	469	478	461
Reprocessed volume included above	MMcfd	7	7	7	9	8
Operating margin	\$ millions	\$16.2	\$18.0	\$17.1	\$14.7	\$66.0
NGL Infrastructure						
Gross processing throughput	Mbbls/d	107	55	89	116	92
Net processing throughput	Mbbls/d	39	8	32	39	30
Operating margin	\$ millions	26.0	27.8	29.9	28.8	112.5
Unrealized gain (loss) included in operating margin	\$ millions	(0.1)	0.1	(0.4)	(0.1)	(0.5)
Marketing						
Sales volume	MMbbls/d	99	75	82	115	93
Operating margin	\$ millions	12.7	11.8	16.7	50.8	92.0
Unrealized gain (loss) included in Marketing Contribution	\$ millions	16.2	(11.9)	11.8	14.3	30.4
Capital Expenditures						
Maintenance capital	\$ millions	1.7	13.7	29.4	7.2	52.0
Growth capital	\$ millions	23.7	20.8	34.1	35.0	113.6
Acquisitions	\$ millions	247.1	-	19.3	14.4	280.8

(1) The Foothills Region includes the following gas plants: Strachan, Brazeau River, Nordegg River Paddle River, Bigoray, Brazeau North, West Pembina, Pembina North, Edson, Simonette, Judy Creek Casinghead Gas Contract.

(2) The North Central Region includes the following gas plants: Rimbey, Gilby, Medicine River (shut down as of Q4), Chinchaga, Caribou, Nevis, Minnehik Buck Lake.

(3) Effective Q1, 2012, Keyera acquired an additional 16.5% interest in the Minnehik Buck Lake gas plant, and another 17.4% in Q3, bringing ownership to approximately 80%.

(4) Effective Q3 2012, Keyera acquired an additional interests in Pembina North gas plant (25.6%) and Brazeau North gas plant (31.6%), bringing ownership to 100%.

(5) Effective Q4 2012, Keyera acquired the remaining interest in Paddle River gas plant, bringing ownership to 100%.