

2018 Tax Information for Canadian Residents

The following information is intended to assist a holder of common shares of Keyera Corp. ("Keyera") who in 2018, for the purposes of the Income Tax Act (Canada) and any applicable income tax treaty, was a resident of Canada and who held the common shares as capital property. Shareholders are encouraged to seek advice from a qualified tax advisor with respect to the tax treatment of dividends received from Keyera in their particular situation.

Dividends paid in 2018 totaled \$1.72, of which 100% was **taxable dividend income**.

Record Date	Payment Date	Taxable Dividend Income ¹ (Cdn\$)
December 22, 2017	January 15, 2018	\$0.14
January 22, 2018	February 15, 2018	\$0.14
February 23, 2018	March 15, 2018	\$0.14
March 22, 2018	April 16, 2018	\$0.14
April 23, 2018	May 15, 2018	\$0.14
May 23, 2018	June 15, 2018	\$0.14
June 22, 2018	July 16, 2018	\$0.14
July 23, 2018	August 15, 2018	\$0.14
August 22, 2018	September 17, 2018	\$0.15
September 24, 2018	October 15, 2018	\$0.15
October 22, 2018	November 15, 2018	\$0.15
November 22, 2018	December 17, 2018	\$0.15
	Total per common share	\$1.72

¹ Represents actual dividend amount before dividend gross-up.

This table does not reflect any additional benefits received by Shareholders enrolled in Keyera's Premium Dividend™ and Dividend Reinvestment Plan (the "Plan"). Shareholders who were enrolled in that Plan in 2018 are responsible for any taxes that may be associated with its operation. For further information on the Canadian income tax considerations associated with the Plan, Shareholders may refer to the Plan text, which is available at www.keyera.com. Shareholders are cautioned, however, that this information is not intended as legal or tax advice and Shareholders are urged to consult their own tax advisors for advise on their particular tax position.

Shares held outside of an RRSP, RRIF, DPSP or RESP

Shareholders holding their shares outside of an RRSP, RRIF, DPSP or RESP will receive a T5 Statement of Investment Income (T5) slip from their stockbroker by March 31 of the following year. Shareholders are required to include the amounts indicated on their T5 slip on their income tax returns.

Shares held within an RRSP, RRIF, DPSP or RESP

Shareholders holding their shares within an RRSP, RRIF, DPSP or RESP are not required to report any of the amounts shown in the table above on their 2018 Income Tax Returns.